



Risk Management Policy

Please note: The policy description, purpose and definitions are harmonized across the Huron Perth & Area Ontario Health Team Accreditation Collaborative.

Policy

The Huron and Area Ontario Health Team (HPA-OHT) supports a harmonized approach to risk management.

Purpose

Risk Management is a continuous, standardized approach to risk assessment, mitigation, implementation, and evaluation of management strategies. The Huron Perth and Area Ontario Health Team Accreditation collaborative organizations Risk Management Plans are designed to preserve fiscal integrity and capacity while promoting the safety and care of the people we serve, our employees and volunteers. Leaders will work collaboratively with regional and provincial partners on risk management strategies.

Scope

This policy applies to the member organizations of the HPA-OHT Accreditation Collaborative. Each organization will maintain a process to identify and classify risk using a risk assessment process and/or framework; and develop mitigation and management strategies in compliance with applicable regulations and legislation.

Definitions

Risk Assessment: describes the overall process or method to:

- Identify hazards and risk factors that have the potential to cause harm (hazard identification)
- Analyze and evaluate the risk associated with that hazard (risk analysis, and risk evaluation)
- Determine appropriate ways to eliminate the hazard, or control the risk when the hazard cannot be eliminated (risk control)

Risk management: In the context of healthcare, is a complex set of clinical and administrative systems, processes, procedures, and reporting structures designed to detect, monitor, assess, mitigate, and prevent risks to clients/patients/residents and the organization.

Organization-specific addendum to follow...

References:

1. Canadian Centre for Occupational Health and Safety. *Hazard and Risk*.
https://www.ccohs.ca/oshanswers/hsprograms/hazard/risk_assessment.html (Accessed November 28, 2023)
2. Healthcare Insurance Reciprocal of Canada (HIROC). *Risk Management*.
<https://www.hiroc.com/services/risk-management> (Accessed November 28, 2023)